



NEWS RELEASE

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EMC Announces Three Executive Retirements and One Promotion

DES MOINES, Iowa (Nov. 5, 2020)—EMC Insurance Companies has announced three executives will retire at the end of this year, while another executive has been promoted. Those retiring include:

- Mick Lovell, Executive Vice President – Chief Operating Officer
- Larry Phillips, Senior Vice President – Chief Field Officer
- Mark Reese, Senior Vice President – Chief Financial Officer and Treasurer

"These leaders have made tremendous contributions to EMC and set us up for much future success," said Scott Jean, EMC President and CEO. "We thank them for their talents, energy and vision—they have helped shape our company into a commercial insurance leader."

EMC also announced that Phil Lucca will serve as Senior Vice President – Chief Field Officer and will assume responsibility for Field Operations, which includes Branch Operations, the Bond Department and Agency Development.

Additional internal adjustments are being made in reporting relationships and duties as a result of the retirements. EMC plans a flatter leadership structure that incorporates many of the retiring executives' responsibilities into those of other senior leaders. The company also plans to hire a new Chief Marketing Officer and Chief Financial Officer.

About the Retiring Executives

During his career at EMC, Mick Lovell has overseen the areas of Branch Operations, Underwriting, Claims, Business Process, Product Development, Marketing and Customer Experience. He has also been integral in developing the strategies behind EMC's agency and key trading partner relationships. He joined EMC in 2003.

Most recently, Larry Phillips focused on Branch Operations, Bonds, Marketing and key trading partner relationships. He previously oversaw Underwriting, Product Research and Development, Risk Improvement, Premium Audit, EMC Risk Services and EMC Underwriters LLC. Phillips was with EMC from 1981-1987 and rejoined EMC in 2012.

Mark Reese oversees EMC's accounting, banking, financial reporting and tax functions. During his career, his primary focus was on the public company, EMC Insurance Group Inc. (EMCI). He was heavily involved in EMCI's successful going-private transaction in 2019. He joined EMC in 1984.

About EMC Insurance Companies

EMC Insurance Companies is among the top 60 property/casualty insurance organizations in the country based on net written premium, with more than 2,400 employees. Employers Mutual Casualty Company (EMCC) was organized in 1911 to write workers' compensation protection in Iowa. Today, operating under the trade name EMC Insurance Companies, the company provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. EMCC is licensed in all 50 states and the District of Columbia. For more information, visit emcins.com.

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