

NEWS RELEASE

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EMC Forms Partnership With DAIS Technology, Inc.

DES MOINES, Iowa (Feb. 2, 2018)—Following their initial investment in late 2016, Employers Mutual Casualty Company (EMCC) and EMC Insurance Group Inc. (EMCI) today announced a strategic partnership with startup <u>DAIS Technology, Inc</u>. This innovative company is launching a connected network designed to help insurance agents advance their digital capabilities, create internal efficiencies, identify new growth opportunities and provide additional value-added service to policyholders.

"Maintaining the status quo is not an option in today's marketplace," says Scott Jean, Executive Vice President of Finance and Strategy at EMC. "Technological advancements are creating new, exciting opportunities for the independent agent. A partnership with DAIS is an opportunity to further strengthen the agent's value proposition in an increasingly connected society. We are committed to helping agents provide insurance in the traditional sense, while also positioning them as valued, trusted business partners for their customers."

An emphasis on connectivity is one of the defining features of the DAIS platform. The patent-pending technology links insurance carriers, agents and policyholders in one streamlined network.

EMC Senior Vice President – Chief Analytics Officer Ian Asplund adds, "Independent agents bring real value and knowledge to the insurance value chain. By investing in technologies like what DAIS is developing, we equip our agents with the tools necessary to differentiate them in the marketplace, strengthen their client relationships and provide top-shelf service in the technology age."

About EMC Insurance Companies

EMC Insurance Companies is among the top 60 insurance organizations in the country based on net written premium, with more than 2,300 employees. EMC was organized in 1911 to write workers' compensation protection in Iowa. Today, EMC provides property and casualty insurance products and services throughout the United States and writes reinsurance contracts worldwide. Operating under the trade name EMC Insurance Companies, EMCC and one or more of its affiliated companies is licensed in all 50 states and the District of Columbia. For more information, visit <u>www.emcins.com</u> and <u>www.CountonEMC.com</u>.

About EMCI

EMCI is a publicly held insurance holding company with operations in property and casualty insurance and reinsurance, which was formed in 1974 and became publicly held in 1982. EMCI's common stock trades on the Global Select Market tier of the NASDAQ Stock Market under the symbol EMCI. EMCI's parent company is EMCC. EMCI and EMCC, together with their subsidiary and affiliated companies, operate under the trade name EMC Insurance Companies. For more information, visit <u>investors.emcins.com</u>.

About DAIS Technology, Inc.

Founded by a group of industry visionaries and startup disruptors to reimagine insurance, DAIS is changing the approach to risk and agency enablement by launching the Internet of Insurance[™]. DAIS is currently in stealth mode and working only with a select group of industry leaders while the network is being incubated.

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